

HOME INSECT CONTROL ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH, 2020

	Particulars	Notes	31st March,2020 Amt (Rs)	31st March, 2019 Amt (Rs)
	LIABILITIES			
1	Funds			
	General Reserve , Specified fund& Surplus	1	90,62,200	80,03,189
2	Non- Current Liabilities			
3	Current Liabilities			
	a) Short - term borrowings			
	b) Trade Payables			
	c) Other current liabilities			
	d) Short - term provisions	2	29,97,567	68,760
	TOTAL		120,59,767	80,71,949
	ASSETS			
1	Non- Current Assets			
	Fixed Assets	3	11,358	12,000
2	Current Assets			
	a) Current Investments	4	35,50,000	43,27,796
	b) Inventories			
	c) Trade Receivables			
	d) Cash and Bank Balances	5	22,73,297	11,14,208
	e) Other Current assets	6	62,25,112	26,17,945
	TOTAL		120,59,767	80,71,949

Refer accompanying notes to the financial statements

As per attached report of even date
For M.K Varghese & Co.

Chartered Accountants
Firm Reg No. 118836W


M.K Varghese

Partner

M No. 041664

UDIN :

Mumbai

Dated: 25-08-2020



For Home Insect Control Association


Director


Director

Mumbai

Dated:25-08-2020

HOME INSECT CONTROL ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Notes	31st March,2020 Amt(Rs)	31st March,2019 Amt(Rs)
Incomes :			
Annual Subscription Fees	7	6,10,000	6,50,000
Other Incomes	8	2,58,030	3,07,508
TOTAL REVENUE	(A)	8,68,030	9,57,508
Expenses :			
HICA Initiative Expenses - (Current Year Shown under Specified Fund in the Balance Sheet)		-	-
Depreciation & Amortisation		7,572	3,000
Other Expenses	9	8,31,327	12,16,980
TOTAL EXPENDITURE	(B)	8,38,899	12,19,980
SURPLUS/ (DEFICIT)	(A-B)	29,131	-2,62,472

Refer accompanying notes to the financial statements

As per attached report of even date

For M.K Varghese & Co.

Chartered Accountants

Firm Reg No. 118836W

M.K Varghese

Partner

M No. 041664

UDIN :

Mumbai

Dated: 25-08-2020



For Home Insect Control Association

Director

Director

Mumbai

Dated: 25-08-2020

HOME INSECT CONTROL ASSOCIATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2020

		(Amts. in Rs.)	
	Particulars	2019-20	2018-19
1	Reserves and Surplus		
	A) General Reserve		
	Opening Balance	23,27,825	23,17,825
	Add : Entrance Fees Received	5,000	10,000
		23,32,825	23,27,825
	B) Hica Initiative Fund		
	Opening Balance	35,40,738	32,00,000
	Add : Collection during the year	48,79,747	53,50,000
	Less : Expense during the year	84,20,485	85,50,000
		37,26,742	50,09,262
		46,93,743	35,40,738
	C) Income and Expenditure A/c		
	Balance as per last balance sheet	21,34,626	13,84,097
	Add :		
	Previous years adjustment	(1,28,125)	10,13,001
	Surplus (Deficit) of the current year	29,131	(2,62,472)
		20,35,632	21,34,626
	TOTAL (A+B+C)	90,62,200	80,03,189
2	Other Current Liabilities		
	Advance Received From Godrej Cons. Prod. Pvt Ltd	20,00,000	-
	Expenses/Sundry creditors and TDS Payable	9,97,567	68,760
		29,97,567	68,760
3	Non Current Asset		
	Fixed Assets		
	Opening Balance	12,000	-
	Add: Addition during the Year	6,930	15,000
		18,930	15,000
	Less : Depreciation for the year	7,572	3,000
		11,358	12,000
4	Current Investments		
	FDs with HDFC	15,50,000	15,50,000
	FDs with SBI (including interest accrued)	20,00,000	27,77,796
		35,50,000	43,27,796
5	Cash and Bank Balances		
	Bank balance in SBI	22,73,297	11,14,208
	Cash balance	-	-
		22,73,297	11,14,208
6	Other Current Assets		
	a) TDS Refund Receivable :		
	Opening Balance	3,78,625	3,57,689
	Add : TDS of Current Year	99,037	72,621
	Less : TDS refund received during the year	1,36,835	51,685
	Tax dues adjusted	20,783	-
		3,20,044	3,78,625
	b) Advance to Creditors	5,200	14,320
	c) Membership fees/Spl. Contrn. receivable (D)	58,99,868	22,25,000
	Total (a+b+c)	62,25,112	26,17,945



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7 **Details of Annual Membership Fees**

M/s. Jyothi Laboratories Ltd.	50,000	50,000
M/s. Ultima Search	20,000	20,000
M/s. Sumitomo Chemicals India Pvt. Ltd.	50,000	50,000
M/s. Pest Control (India) Pvt. Ltd.	20,000	20,000
M/s. S.C. Johnson Product Pvt Ltd.	50,000	50,000
M/s. Godrej Consumer Products Ltd.	50,000	50,000
M/s. Bayer Cropscience Ltd.	50,000	50,000
M/s. Reckitt Benkiser (India) Pvt. Ltd.	50,000	50,000
M/s. Tagros Chemicals Ltd.	50,000	50,000
M/s. Sujani Chemo Industries.	25,000	25,000
M/s. Rose Life Science	20,000	20,000
M/s. Hi Care Services (Previous year includes for 2 years)	50,000	1,00,000
M/s. Synergia Sciences Pvt. Ltd	25,000	25,000
M/s. Hindustan Foods Limited	20,000	20,000
M/s. Rentokil India Pvt Ltd	20,000	20,000
M/s. Global Consumer Products Private Limited	50,000	50,000
M/s. Gumtree Traps Pvt Ltd.	10,000	-
	6,10,000	650,000
8 Other Incomes		
Interest received on fixed deposits	2,47,985	3,04,673
Interest on I.T Refund	10,045	2,835
	2,58,030	3,07,508
9 Other Expenses		
Accounting Charges	48,000	38,500
A M C Charges	0	6,500
Audit Fees	45,000	47,200
Bank Charges	1,123	2,020
Conveyance Expenses	93,100	1,13,463
Loss on Sale of Mobile	0	6,250
Honararium Paid	4,80,000	3,38,575
Membership Fees (CCFI)	26,160	12,000
Postage, & Courier Charges	0	210
Printing and Stationery	10,431	14,688
Professional Fees	23,700	1,11,494
AGM/EC Meeting Expenses	76,696	60,384
Secretarial Service Charges/ Salary Paid	0	4,09,200
Miscellaneous Expenses	610	6,447
Telephone Expenses	3,547	10,307
Travelling Expenses	14,880	14,831
Books & Periodical	0	716
ROC Filing Fee & Out of Pocket Expenses	4,540	11,077
Website Expenses/Internet Charges	3,540	13,118
	8,31,327	12,16,980

As per attached report of even date

For M.K Varghese & Co.

Chartered Accountants

Firm Reg No. 118836W

M.K Varghese

M.K Varghese

Partner

M No. 041664

UDIN :

Mumbai

Dated: 25-08-2020



For Home Insect Control Association

Kirek Gambhir
Director

Indrajit
Director

Mumbai

Dated: 25-08-2020

HOME INSECT CONTROL ASSOCIATION

Schedules of Income & Expenditure A/c for the year ended 31/03/2020

"A" Details of HICA Initiatives Collection Received (Net of GST) For Current Year

Sr. No	Particulars	Amt (Rs.)
1	Godrej Consumer Products Limited	7,29,382
2	Jyothy Laboratories Limited	28,21,983
3	Global Consumer Products Private Limited	9,96,050
4	S C Johnson	3,32,332
	TOTAL	48,79,747

"B" Details Of HICA Initiatives Expenses Incurred During the Current Year

Sr. No	Particulars	Amt (Rs.)
1	Payment to GEO Chem	1,85,400
2	Matrix Intelligences Services	4,00,000
3	Assiduous Consulting Pvt Ltd.	1,74,124
4	Madison Comn. Pvt Ltd	12,15,635
5	Tax dues adjusted	20,783
6	Payment to NIPHM Hyderabad	70,800
7	Payment to ICON services	16,60,000
	TOTAL	37,26,742

"C" Details Of HICA Expenses Payable

Sr. No	Particulars	Amt (Rs.)
1	Accounting Charges Payable	8,000
2	Conveyance Charges Payable	16,195
3	GST Payable	6,20,166
4	M K Varghese & Co	48,600
5	Madison Comn. Pvt Ltd	1,91,417
4	Honararium Payable	72,000
	TOTAL	9,56,378

"D" Details of Membership Fees/ Special Contribution Receivable

Sr. No	Particulars	Amt (Rs.)
1	Godrej Consumer Products Limited	8,60,670
2	Hi-Care Service (M. fees for 2016-17,2017-18 & 2018-19)	75,000
3	Hi-Care Service (M. fees for 2019-20)	50,000
4	S.C. johonson Product Pvt Ltd.	3,58,919
5	Global Consumer Products Private Limited	11,75,339
6	Jyothy Laboratories Limited	33,29,940
7	Sumitomo Chemical Pvt Ltd (M. fees for 2019-20)	50,000
	TOTAL	58,99,868

